

Huysamer Opportunity Prescient Fund

30 June 2016

Minimum Disclosure Document



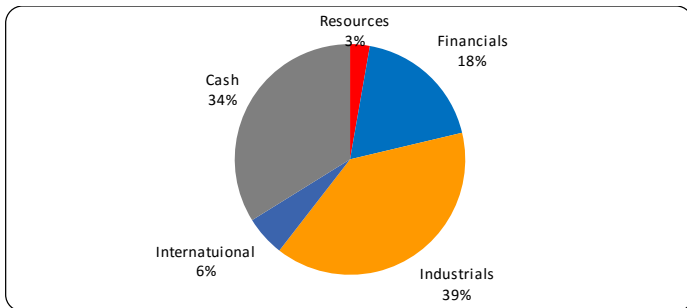
Portfolio Objectives and Targets

Equity markets have shown that they are the only asset class to consistently outperform inflation over the long term. Short term volatility is used to purchase good companies at good prices. The funds objective is to earn a return in excess of CPI (3 month lag) + 4% over the long term. This Portfolio is for the client who seeks long-term wealth creation with a similar risk appetite than the average person investing in pension funds. This portfolio typically has an investment horizon of more than three years.

Managers Comments

Since inception (March 2007) the Fund has returned 107.9% underperforming the benchmark by -1.20% p.a. The All Share Index increased by 124.7% during the same period to close at 52217.71. During the month, the equity market decreased by -3.13%, with the best performing sector Financials -2.21%. Some of the counters that performed well during the month were Kumba +37.05%, Gold Fields +30.48% and Telkom +16.67%.

Sector Allocation

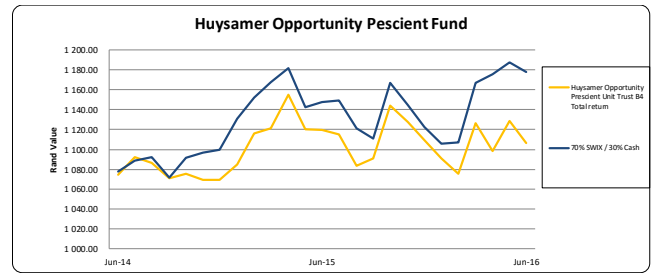


Top 10 Holding

Share name	%
British American Tobacco Plc	6.04%
Naspers Ltd - N Shares	5.94%
Remgro Ltd	5.73%
Db X-trackers Col In Wld	5.65%
Old Mutual Plc	4.41%
Bid Corporation Ltd	4.25%
Mediclinic International Plc	4.05%
RMB Holdings Ltd	3.97%
PSG Group Ltd	3.82%
Woolworths Holdings Ltd	3.61%

Fund Performance

% returns	Hci	Benchmark
Since inception	107.9%	130.31%
Latest 1 year	-1.2%	2.6%
Annualised since inception	8.18%	9.38%
Highest rolling 1-year return (since launch)	20.15%	
Lowest rolling 1-year return (since launch)	-22.61%	



- The investment performance is calculated by taking the actual initial and all ongoing fees into account for the amount shown.
- Income is reinvested on the reinvestment date

Fund Information

Fund manager	Danie Berrange
Classification	South African-Multi Asset-Flexible Regulation 28 Compliant
Benchmark	70% SWIX / 30% Cash
Inception date	14 March 2007
Minimum lump sum	R20 000.00
Income declaration	Annually – 31 March
Fund size	R5.3m
Risk Profile	Medium

These portfolios generally hold more equity exposure than low risk portfolios but less than high risk portfolios.

In turn the expected volatility is higher than that of the low risk portfolios, but less than high risk portfolios.

The probability of losses are higher than that of low risk portfolios, but less than high risk portfolios.

Expected potential long term investment returns could therefore be lower than high risk portfolios due to lower equity exposure, but higher than low risk portfolios.

FSP upfront comm. (max)	3.42% (including VAT)
Annual service fee (max)	1.14% (including VAT)
Management fee	1.00
Performance fee	0.00
Other fees*	1.04
Total Expense Ratio (TER)	2.04
Transaction Costs (TC)	0.19
Total Investment Charges (TIC)	2.23
Income Distribution (min)	18.48 cpu

The Total Expense Ratio (TER) was 2.04% (A1) for the period to 31 December 2016. The TER get calculated annually and distribution is annually. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. The Income Distribution (min) for the year ending 31 December 2016 as a percentage of the market value was 1.39%

Management Company:

Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za

Trustee:

Nedbank Investor Services Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 Telephone number: +27 11 534 6557 Website: www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

Bank Details

Bank	Nedbank
Account number	1452 042 217
Branch code	145 209

The fund is a white-label portfolio operated under the Prescient Unit Trust scheme.



Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third-party-named portfolio.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. **Annualised performance:** Annualised performances show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. **Highest and lowest return:** The highest and lowest returns for any 1 year over the period since inception have been shown. **NAV:** The net asset value represents the assets of a Fund less liabilities. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Money market Funds are priced at 1pm all other Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website. For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za. Prescient is a member of the Association for Savings and Investments SA. Huysamer Capital Investments is an Authorised Financial Service Provider (FSP No. 840).

SA. Huysamer Capital Investments (Pty) Ltd – Co. Reg. No. 2002/005069/07 – Financial Services Provider No. 840, Address: 3 Herold Street, Stellenbosch, 7600, PO Box 98663, Sloane Park, 2152. Telephone: 021 882 9374 Facsimile: 086 552 5278 E-mail: info@huysamersa.com